

Press Release

## Holiday Inn Kolkata Airport Opens Its Door In The City Of Joy

**Kolkata, 14<sup>th</sup> February, 2017:** Real estate major, **Jain Group**, which has forayed into the hospitality sector joining hands with the **InterContinental Hotels Group (IHG)**, one of the world's leading hotel companies, today announced the opening of their first hotel **Holiday Inn Kolkata Airport**, a state of the art 5 star hotel in the city of joy. **Mr. Shrayans Jain, Vice Chairman, Jain Group, Mr Rishi Jain, Executive Director, Jain Group, Mr. Shantha De Silva, Head of South West Asia, Intercontinental Hotels Group and Mr. Kenneth Scott, General Manager, Holiday Inn Kolkata Airport** were present for the occasion. The hotel marks the foray of InterContinental Hotels Group (IHG) in Eastern India.

Jain Group has tied up with IHG to introduce three 5-Star Holiday Inn properties in West Bengal. Apart from Kolkata, Holiday Inn will also be opened in Durgapur and Siliguri within a span of four years. Strategically located in Biswa Bangla Sarani, Holiday Inn Kolkata Airport is aptly designed to offer comfort & convenience to the contemporary business and leisure travelers with well-appointed rooms and suites, a selection of dining options, flexible meeting spaces and recreational facilities. Holiday Inn Kolkata Airport is also the nearest 5 star hotel from Netaji Subhash Chandra Bose International Airport.

“We are delighted to announce the opening of Holiday Inn Kolkata Airport. The tie up with IHG, one of the biggest hospitality conglomerates of the world has really helped us in developing the property. The investment for the hotel was around Rs 180 Cr along with employment generation of more than 150 people. West Bengal, being the gateway to the North East India, the hospitality sector is in an upward swing. We are very confident that our property will be doing extremely well in the city”, said **Mr. Shrayans Jain, Vice Chairman, Jain Group**.

“The hospitality industry has emerged as one of the key drivers of growth among the services sector in West Bengal. Kolkata nationally has the highest percentage of occupancy as per the recently published HVS reports and there is a huge potential to explore in this market to contribute to the occupancy rate. Investment of major International players in the hospitality sector of West Bengal will also help to improve the economic condition of the state and also help to generate local employments. Being close to the airport will also be one of the major advantages for our hotel”, said **Mr Rishi Jain, Executive Director, Jain Group**.

Holiday Inn Kolkata Airport is located within 5 km of Netaji Subhash Chandra Bose International Airport, with close proximity to Business Parks, SEZs and IT hub of Kolkata in Rajarhat, New Town and Salt Lake Sector V area, The hotel offers comfort and convenience to the contemporary business and leisure traveler. The hotel has 137 well-appointed rooms & suites and 6076 sqft of banqueting space including pre - function area with state-of-the-art technology and cater to all your meeting requirements.. The Food & Beverage outlets include an all-day dining restaurant, a specialty restaurant and bar and a patisserie. The recreational amenities include a terrace top swimming pool with a stunning view of the cityscape and an well-equipped fitness center.

So whether one is travelling for business or pleasure, Holiday Inn Kolkata Airport offers the perfect environment to unwind and take some time for oneself. Holiday Inn Kolkata Airport offers the perfect mix of business and pleasure for today's comfort-seeking traveler.

### About Jain Group:

The Jain Group is one of the most dynamic and admired organizations in the Infrastructure, Finance, Hospitality and Real Estate sector in Eastern India. In 1970's the visionary Founder and CMD of the Group, Mr Prem Jain, established its finance division, Jain Finance Corporation. In 2004, Jain Group had successfully ventured into Real Estate by creating a series of residential spaces at strategic locations in Kolkata under the aegis of 'Dream Homes'. Today, Dream Homes have become a brand to be reckoned with. In 2011, the group diversified into the hospitality sector. In 2012, the group forayed into Lifestyle Affordable Housing sector under the aegis of



“Dream Value Homes”. The group has a vision to build projects worth over Rs 2,000 crore covering 5 million sqft of space by 2015. Guided by its vision, fuelled by enthusiasm, strengthened by a strong dedicated work force and advantaged with advanced building technologies, the Jain Group is committed to give shape to the future of not just Kolkata, but many more cities spread across the country.

#### About the Holiday Inn® brand:

With over 1,200 hotels worldwide, the Holiday Inn® brand is the most widely recognized lodging brand in the world. In fact, the Holiday Inn brand was one of the first international hotel brands to establish a presence in China in 1984. The Holiday Inn brand provides the services that business travelers need, while also offering a comfortable atmosphere where all people can relax and enjoy amenities such as restaurants and room service, swimming pools, fitness centers and comfortable lounges. The casual atmosphere and amenities such as meeting and on-site business facilities, Kids Eat and Stay Free programs, and KidSuites rooms at every Holiday Inn Resort hotel demonstrates the long-standing commitment of the Holiday Inn brand to serving travelers and have helped to establish the brand as “America’s Favorite Hotel.” And now, the Holiday Inn brand has been ranked “Highest in Guest Satisfaction Among Mid-scale Full Service Hotel Chains”, according to the J.D. Power and Associates 2011 and 2012 North America Hotel Guest Satisfaction Index Study<sup>SM</sup>. For more information about Holiday Inn and Holiday Inn Resort, including IHG’s vacation resort brand Holiday Inn Club Vacations, or to book reservations, visit [www.holidayinn.com](http://www.holidayinn.com). Find us on Twitter <http://www.twitter.com/holidayinn> or Facebook [www.Facebook.com/holidayinnhotels](http://www.Facebook.com/holidayinnhotels).

#### About IHG (InterContinental Hotels Group):

IHG (InterContinental Hotels Group) [LON:IHG, NYSE:IHG (ADRs)] is a global organisation with a broad portfolio of nine hotel brands, including InterContinental® Hotels & Resorts, Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites®, Candlewood Suites®, EVEN™ Hotels and HUALUXE™ Hotels & Resorts.

IHG manages IHG® Rewards Club, the world’s first and largest hotel loyalty programme with over 76 million members worldwide. The programme was relaunched in July 2013, offering enhanced benefits for members including free internet for Elites across all hotels, globally.

IHG franchises, leases, manages or owns over 4,600 hotels and 679,000 guest rooms in nearly 100 countries and territories. With more than 1,000 hotels in its development pipeline, IHG expects to recruit around 90,000 people into additional roles across its estate over the next few years.

InterContinental Hotels Group PLC is the Group’s holding company and is incorporated in Great Britain and registered in England and Wales.

Visit [www.ihg.com](http://www.ihg.com) for hotel information and reservations and [www.ihgrewardsclub.com](http://www.ihgrewardsclub.com) for more on IHG Rewards Club. For our latest news, visit: [www.ihg.com/media](http://www.ihg.com/media), [www.twitter.com/ihg](http://www.twitter.com/ihg), [www.facebook.com/ihg](http://www.facebook.com/ihg) or [www.youtube.com/ihgplc](http://www.youtube.com/ihgplc).

#### **For further information please contact:**

Rupanwita Roy  
Jain Group  
Ph: 9903910230

Sreeraj Mitra / Saurav Mukherjee / Rusha Hazra  
Sagittarius Communications  
Ph: 9007307884 / 8697719310 / 9051043255