



Indian Chamber of Commerce

**Press Release**

**Exclusive Interactive Session With  
H.E. Mr. Peter Taksoe-Jensen  
Hon'ble Ambassador, Embassy of Denmark in India**

**Kolkata, 9<sup>th</sup> February, 2017: Denmark is a trading nation; Prospective focus areas for bilateral economic engagement include Maritime, Agriculture, Smart City, Energy along with Tourism, Education, Logistics etc: H.E. Mr. Peter Taksoe-Jensen, Hon'ble Ambassador, Embassy of Denmark in India**

Speaking at the Exclusive Interactive Session being organized by Indian Chamber of Commerce at ICC Premises in Kolkata today, **H.E. Mr. Peter Taksoe-Jensen, Ambassador, Embassy of Denmark in India** elaborated on the investment potential of Denmark as a trade and investment destination. Being the 32<sup>nd</sup> largest economy in the world Denmark is projected to among the top economies by 2050. Speaking about the age old bilateral trade relation between India and Denmark he mentioned about the town of Tranquebar in the southern state of Tamil Nadu and Serampore in West Bengal which were Danish colonies in India. He stated that as a mark to celebrate the 200<sup>th</sup> anniversary of Serampore College the Danish government would be establishing a scholarship for the college. The four areas where Denmark focussed for trade and investment with India are maritime sector, agriculture, smart city and energy. The economic size of Denmark being that of Haryana and a population of around 5.5 million, the maritime history of Denmark goes back around 6500 years old and has one of the biggest island for maritime and has been a global player in shipping, India has a big potential in maritime sector and manufacturing ships with availability of cheap labour. Denmark also has the expertise in logistics where it can partner with India for a major improvement of India in this sector. Regarding the Prime Minister's ambitious project of Smart City Programme, Denmark can provide its expertise in urban designing and building sustainable cities, along with waste and water management. He also mentioned about the Denmark's expertise in energy where it aims to be 100% energy independent country, education and agriculture sector as well as tourism where India can gain substantially through investment and economic integration with Denmark.

**Mr. Shiv Siddhant Kaul, Immediate Past President, Indian Chamber of Commerce & Managing Director, Nicco Engineering Services Ltd** felt that there is scope for enhanced cooperation between India and Denmark across a wide array of sectors like IT based Infrastructure due to the 'Demonetization' and 'Digital India' initiatives undertaken by the government of India, renewable energy, agriculture, food processing industry, environmental technology MSME, and manufacturing sector. He spoke about the bilateral cooperation bids between India and Denmark in renewable energy and space science. He also observed that there is a potential to attract further investment in the aviation sector which would boost the tourism sector in both the countries. He stated that Danish investors can reap the benefits of trade and investment by engaging in bilateral relations with the India because of India's strong current macroeconomic fundamentals amid the global meltdown. India has been proved to be a safe haven for investors because of economic growth, lower current account deficit than earlier, a falling inflation driving rate cuts, development-oriented government and rising domestic investor support.

**Mrs. Smita Bajoria, Honorary Consul, Royal Danish Consulate, Kolkata** delivered the formal vote of thanks at the session.

**For further information please contact:**

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