



Press Release

Dream Gateway Hotels Ltd files IPO Papers. Public Issue Soon.

- Jain Group's Flagship Company To Get Listed Through BSE SME Listing Route
- Funds To Be Raised For The Expansion Of Holiday Inn Kolkata Airport In Kolkata

Kolkata, 12th June, 2018: Real Estate major, Jain Group, will get their flagship company, Dream Gateway Hotels Ltd, listed in Bombay Stock Exchange (BSE) in the SME platform. The IPO of the company is awaiting final clearance from BSE.

Dream Gateway Hotels Ltd will be floating fresh Issue of 32.21 Lac Shares @Rs. 90/- for their Investors and 1.70 Lac Shares @ Rs. 90/- for Market Makers through the BSE SME listing route. The company proposes to raise Rs30.51 crores by issuing these shares through fixed price issue. Company shall boast a Market Capitalisation of Rs106 crores with Reserves and Surplus fund of Rs45.15 crores and Cumulative Capital Employed of above Rs285.4 Crores.

"We would ensure that the Net Offer to public shall remain more than 25% of the post offer paid capital of the company. The Proposed Public offer is 29.50% out of which the offer to Lead Market Maker is 1.5%. We would also aim to complete the issuance and allotment of such equity shares by filing of the Red Herring Prospectus within the second quarter of 2018", said Mr Shrayans Jain, Director, Dream Gateway Hotels Ltd & Vice Chairman, Jain Group.

"This is one of the first hospitality companies from the East to be listed on BSE., and we are very much optimistic about the public response for it. The funds to be raised through the IPO will help in the expansion of the existing Holiday Inn Kolkata Airport property. The current net worth of Dream Gateway Hotels Ltd is Rs 25.88 crore with a growth of almost 55% in the last 2 years. The Group revenue during the same period stood at Rs 35.01 crore, a growth of 120%. We expect the revenue to touch Rs 129.55 crore by 2020 owing to the robust growth in the hospitality segment", said Mr Rishi Jain, Director, Dream Gateway Hotels Ltd & Executive Director, Jain Group.

The Dream Gateway Hotels Ltd's revenue witnessed a steady growth from sub Rs20 crores in 2016 to Rs 28.49 crore in 2017 to an estimated 80 Crores in 2018. The target is to raise the revenue to Rs 129.55 crore by 2020. The net worth of the company similarly has seen a modest but consistent growth and has risen from Rs 17.85 crore in 2016 to Rs 25.12 crore in 2017 and is eyeing a Net Worth of 48 crores in 2018. The net worth is expected to touch Rs 66.08 crore in 2020. Company's Earnings Per Share (EPS) which stood at Rs 14.98 in March, 2017 and Rs 17.81 in September, 2017 rose to Rs 20.64 in December, 2017 (Pre Bonus).

Dream Gateway Hotels Ltd has tied up with the InterContinental Hotels Group (IHG), one of the world's leading hotel companies, and opened their first hotel, Holiday Inn Kolkata Airport, a state of the art 5 star hotel with 137 rooms in the city of joy in February, 2017. Due to lowering of operating costs, Holiday Inn Kolkata Airport has achieved operational break even in its 9th month of operations and is today one of the most profitable hotels in Kolkata. The average occupancy of rooms stand at over 85% which has led to the Group to plan to further expand their existing capacity by approximately 42%. Plans are afoot to introduce Holiday Inn in Durgapur with 80 rooms and Siliguri with 100 rooms in the years to come.



The recently launched SME IPO is one of the most successful products of BSE and NSE segments as it allows fast growing midscale companies to grow their capital base quickly.

About Jain Group:

The Jain Group is one of the most dynamic and admired organizations in the Infrastructure, Finance, Hospitality and Real Estate sector in Eastern India. Jain Group is the proud recipient of the National CNBC award for affordable housing, multiple East India travel Award, SP Jain award for innovative marketing, the Make My Trip outstanding hospitality Award and also the National Young Leader award from SP Jain institute of Management and Research , Mumbai. In addition to a string of various regional and national award in the fields of Real Estate and Hospitality.

The Jain Group was founded in 1970's the visionary Founder and CMD of the Group, MrPrem Jain, established its finance division, Jain Finance Corporation. In 2004, Jain Group had successfully ventured into Real Estate by creating a series of residential spaces at strategic locations in Kolkata under the aegis of 'Dream Homes'. Today, Dream Homes have become a brand to be reckoned with. In 2011, the group diversified into the hospitality sector and brought Holiday Inn hotel brand in collaboration with IHG (Inter Continental Hoteliers Group). In 2012, the group forayed into Lifestyle Affordable Housing sector under the aegis of "Dream Value Homes". The group has already delivered 2.5 million square feet and has a customer base of 4000 happy customers. Furthermore, the Group has a vision to build projects worth over Rs 900 crore covering 5 million sqft of space by 2020.

In the Real Estate Space, the Jain Group is proud to be 100% RERA compliant, 100% GST ready and completely focused towards development of quality and affordable lifestyle homes. Guided by this vision, fuelled by enthusiasm, strengthened by a strong dedicated work force and advantaged with advanced building technologies, the Jain Group is committed to give shape to the future of not just Kolkata, but many more cities spread across the country.

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