



## Dollar Industries Limited

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Press Release

### Dollar Industries Limited announces Q1 FY21 results

#### Performance Review

**Kolkata, 17<sup>th</sup> August 2020:** Dollar Industries Limited, one of the leading Garment & Hosiery Company in the country have announced its financial results for the quarter ended June 30, 2020.

#### **Highlights for Q1FY21 Standalone Financials**

- Total Revenue for **Q1FY21** stood at **Rs.160.17** crore as compared to **Rs.233.94** crores for **Q1FY20**, De-growth of **31.53%**.
- Operating Revenue for **Q1FY21** stood at **Rs.159.99** crore as compared to **Rs.233.59** crores for **Q1FY20**, De-growth of **31.51%**.
- EBITDAfor**Q1FY21** stood at **Rs.28.83** crore as compared to **Rs.27.32** crores for **Q1FY20**, growth of **5.54%**.
- PATfor**Q1FY21** stood at **Rs.16.43** crore as compared to **Rs.12.90** crores for **Q1FY20**, growth of **27.47%**.

Commenting on the results, **Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited** said,

The impact of COVID-19 pandemic on the health of business of the Companies has provided an opportunity to companies to work in a different way, that is to run the business in worst scenario. With the decreased revenue, the Companies are trying to cut cost and adopt other measures to decrease their other consequential expenses as well. The Companies are restoring to other innovative means to draw their customers.

Keeping in mind the health and safety of its consumers, Dollar Industries Limited will soon launch a unique range of products. Clubbed with new age technology and Dollar's trusted products, the upcoming range will be soon available for consumers across the country.

The Company continues to think of innovative ways to ensure that the products reach its consumers safely.



**About Dollar Industries Limited (<https://www.dollarglobal.in/>; BSE: Scrip Code 541403; NSE Scrip Code: DOLLAR)**

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market.

**The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also been listed in NSE & BSE few years ago.**

Dollar Industries Limited holds 15% of the total market share in the organised segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

**For more information contact:**

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*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Dollar Industries Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

