

Press Release

Dusit International And Jain Group's Strategic Hospitality Foray Into Rajarhat Dusit Princess Suites To Be At The Dream One Project In Action Area II, New Town

Slated to open in Q2 2022, Dusit Princess Serviced Suites Kolkata, owned by Jain Group Kolkata is the maiden foray of Dusit International and Jain Group.

Kolkata, 24th August 2020: Thailand-based Dusit International, one of Asia's fastest-growing hospitality companies, has announced its expansion into India with real estate and hospitality major **Jain Group** in New Town Rajarhat. The Jain Group and Dusit International tie up marks another foray of the Jain Group into hospitality.

Following a strategy to focus on quality hotel products and provide global hospitality experience, Dusit's planned expansion includes exquisite Hotels where company aims to uniquely combine its distinctive brand of Thai-inspired gracious hospitality with local customs and traditions to create luxury hotel experiences that deliver sustainable value for the wider community.

Dusit is already well-known in India for its rich hospitality heritage. India is one of the top source markets for Dusit Hotels and Resorts worldwide, with Indian travellers second only to Chinese in terms of room nights generated in 2019. As an Asian brand with more than 70 years of experience managing hotels and resorts throughout the region, and with a comprehensive guest loyalty programme that enriches every visit, Dusit's service offering is well suited to the needs of discerning Indian travellers.

"While COVID-19 has brought immense challenges for tourism and hospitality worldwide, we remain confident that our resilient industry can and will bounce back, and we expect India to be a key player in international and domestic tourism in the brighter days ahead," said **Ms Suphajee Suthumpun, Group CEO, Dusit International**. "We are delighted and honoured that the Jain Group has selected our Dusit Princess brand for their property in Kolkata, and we now look forward to bringing more quality products to the market to generate long-term value for all our stakeholders."

Slated to open in Q2 2022 as part of Jain Group's high-end residential development project, Dream One, Dusit Princess Serviced Suites Kolkata will occupy a prime location Action Area II of New Town , Rajarhat . It is located near the green expanse of Eco Park, only five minutes by car from both the city centre and the airport, and just one minute from Kalakshetra Metro Station.

Comprising of 126 rooms, the new property will provide an ideal base for both business and leisure travellers seeking extended stays. A swimming pool, an all-day dining restaurant, a speciality restaurant, and a fitness and wellness centre will be among the recreational facilities. Banqueting and meeting facilities will also be available for small and midscale events.

Mr Shrayans Jain, Vice President, Jain Group, said, "We are very optimistic about this association, Dusit has more than seven decades of experience delivering exceptional guest and customer experiences in key destinations worldwide. Our companies' shared values to

deliver quality in all aspects will ensure Dusit Princess Serviced Suites Kolkata is perfectly placed to exceed guest and customer expectations.”

Dusit International’s property portfolio now comprises more than 300 properties operating under six brands across 13 countries. The company also has a strong background in hospitality education, operating internationally-accredited hospitality colleges in Thailand and the Philippines, as well as Le Cordon Bleu Dusit Culinary School in Bangkok, Thailand, in partnership with the renowned Paris-based institute.

Wellness is another area in which Dusit has rich experience. The company’s award-winning Devarana Spa concept delivers a wide range of holistic therapies, adding even greater value to Dusit’s luxury and upper-upscale stay experiences.

About Dusit International:

Established in 1948, Dusit International is a leading hospitality group listed on the Stock Exchange of Thailand. Building on its two core areas of business – Hotels & Resorts and Hospitality Education – the company has expanded its operations over the past four years to comprise five business units. The additional units include Foods, Property Development, and Hospitality-Related Services. Today, the company’s property portfolio comprises more than 300 distinctive hotels, resorts and luxury villas operating under six brands across 14 countries worldwide, as well as two leading hospitality colleges with campuses in Thailand and the Philippines. Following a three-pronged strategy for sustainable growth, including balance, expansion and diversification, the company has recently expanded into food production, on-demand hospitality services, and property development to reach new markets and add further recurring streams of revenue to the company.

For more information, please visit www.dusit-international.com

About Jain Group:

Established more than 30 years ago, the Jain Group is one of the most dynamic and renowned organisations in the Real Estate, Hospitality and Finance sectors in East India.

Founder and CMD of the Group, Prem Jain, established the auto financing division (Jain Finance Corporation) and launched Topaz Motors in 1998 as a car dealership agency. Within two years, Topaz Motors became the main dealer for Skoda Auto India, a wholly-owned subsidiary of the German Auto major, Volkswagen, for their range of vehicles in Eastern India.

In the early 2000s, under the leadership of Mr Shrayans Jain, Vice President, the Group successfully ventured into Real Estate by creating a series of residential spaces at strategic locations in Kolkata, Siliguri and Durgapur under the aegis of Dream Homes.

Dream Homes offer high quality living at great investment points. Jain Group’s commitment to quality reflects in all aspects of the development cycle including planning, construction, customer service and property management.

Under Mr Jain’s dynamic leadership, the company has grown by over five times in the last five years alone and is all set for the future with a quantum growth plan.

The Group has diversified into the development of five-star hotels and have a strategic alliance with Intercontinental Hotels Group (IHG) and their brand Holiday Inn. The group is coming up with three premium five-star hotels in Kolkata, Durgapur and Siliguri.

For more information, please visit www.thejaingroup.com

For further information please contact:

Sreeraj Mitra / Rusha Hazra

Sagittarius Communications

Ph: 9007307884 / 9051043255