

Dollar Industries Limited

(CIN: L17299WB1993PLC058969)

Regd. Office: Om Tower, 15th Floor, 32, J L Nehru Road, Kolkata - 700071, West Bengal, India

Phone No.: (033) 2288 4064-66, **Fax:** (033) 2288 4063 **e-mail:** care@dollarglobal.in, **Website:** www.dollarglobal.in

Press Release

Dollar Industries Limited Announces Q2 FY21 Results

<u>Performance Review</u>

Kolkata, 9th **November, 2020:** Dollar Industries Limited, one of the leading Garment & Hosiery Company in the country have announced its financial results for the quarter ended June 30, 2020.

Highlights for Q2 & H1 FY21 Standalone Financials

- Total Revenue for Q2FY21 & H1FY21 stood at Rs.258.98 & RS.419.16 crore as compared to Rs.243.76 & Rs.477.71 crores for Q2FY20& H1FY20growth of 6.24% for Q2FY21 &de-growth of 12.26 % for H1FY21.
- Operating Revenue for Q2FY21 & H1FY21 stood at Rs.258.45& RS.418.45 crore as compared to Rs.243.25& Rs.476.85 crores for Q2FY20& H1FY20, growth of 6.25% for Q2FY21 & de-growth of 12.25 % for H1FY21.
- EBITDAfor Q2FY21 & H1FY21 stood at Rs.35.67crore i.e. 13.77% & Rs.64.50crorei.e. 15.39% as compared to Rs.23.82crore i.e. 9.77% & Rs.51.13croresi.e. 10.70% for Q2FY20& H1FY20, growth of 49.75% & 26.15% for Q2FY21 & H1FY21.
- PATfor Q2FY21 & H1FY21 stood at Rs.22.37crore i.e. 9% & Rs.38.80crorei.e. 9% as compared to Rs.13.66crorei.e. 6% & Rs.26.56 croresi.e. 6% for Q2FY20

Commenting on the results, **Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited** said,

"The Company has started normalcy operations both in production and supply chain. The Company expertshave been working on ways to improve its revenue and curb its expenses which has us to achieve the growth in the second quarter both in revenue and profit. We will continue with our endeavor to increase both our top and bottom line.

Today's scenario calls for clean and green working environment and be a responsible Corporate. The Company has been working reducing its carbon footprint. In continuation with this effort, the Company has installed a 4 MW solar plant in Tirupur which will not only help to reduce cost but also help curbing CO2 emission by 9000 Kgs / day with a sustainable environment."



<u>About Dollar Industries Limited</u> (https://www.dollarglobal.in/; BSE: Scrip Code 541403; NSE Scrip Code: DOLLAR)

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, qualityand productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market.

The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also been listed in NSE & BSE few years ago.

Dollar Industries Limited holds 15% of the total market share in the organised segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

For more information contact:

Sreeraj Mitra / Priyadarshini Bhan / Sayanjita Dey Sagittarius Communications Ph: 9007307884 / 8697719337 / 8697719315

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Dollar Industries



Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.