

Dollar Industries Limited

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Dollar Industries Limited hosts 28th Annual General Meeting

Kolkata, 28th July, 2021: Dollar Industries Limited (BSE: 541403; NSE : DOLLAR), a leading organisation in the hosiery & knitwear segment, conducted its 28th Annual General Meeting on 28th July, 2021 through Video Conferencing due to the ongoing Covid-19 pandemic.

Highlights of 28th Annual General Meeting

- Declaration of dividend @ 120 % i.e. 2.40 per share on equity shares for FY2020-21.
- Adoption of Audited Financial Statements for the FY2020-21 having consolidated revenue of Rs. 1040.43 crores and PAT of 87.51 crores.

During the AGM, the shareholders approved all the resolutions including the adoption of Audited Financial Statements of the company for the FY 2020-21 and approval of final dividend of Rs. 2.40 per share. The cut-off date for final dividend payout was 21st July, 2021.

While addressing the shareholders, Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited said, "The ongoing pandemic has disrupted the economy and we have managed to strike the right balance between our employees' safety and efficiency. Despite the limitations, we have overcome hurdles and have managed to maintain the demand-supply ratio. The year has been all about restarting and restructuring. With a revamped brand identity, we strengthened our digital and e-commerce presence which has assisted us reaching out to a larger consumer base."

Sharing his thoughts on the way forward, Mr. Gupta added, "As the global economy is battling the adverse effects of the pandemic, companies and businesses all around are making brave business decisions every day. Now is the time that the businesses need to think out of the box as well as be adaptive. It is the need of the hour for companies to re-examine the traditional and conventional procedures and implement new processes and programs to sustain and scale their business".

During the year, Dollar Industries Limited has focused on a 360 degree communication strategy and also created a lot of buzz with the launch of its new Bigboss, Missy and Ultra TVCs. As a responsible corporate, Dollar Industries Limited has always focused on renewable and environment friendly practices. Focusing on its 'Green Mission', the company installed a 4MW solar power plant at its Tirupur unit, with a power generation capacity of 75 lakh units per year.

Additionally, under its CSR wing 'Dollar Foundation' the company has successfully initiated various CSR activities that focus on providing for the society. The company partnered with DMRA and installed 22 water kiosks to provide clean and safe drinking water to thousands of commuters on a daily basis. As a part of its ongoing #BeFreeBeYou

initiative, the company distributed 2000 packets of sanitary pads to women dwelling in slum areas and educated them about menstrual hygiene and bursting myths around it.

Going forward, Dollar Industries Limited is looking out to expand its product portfolio to enhance consumer experience.

About Dollar Industries Limited

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from innerwear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market. The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also been listed in NSE & BSE few years ago.

Dollar Industries Limited holds 15% of the total market share in the organized segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

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